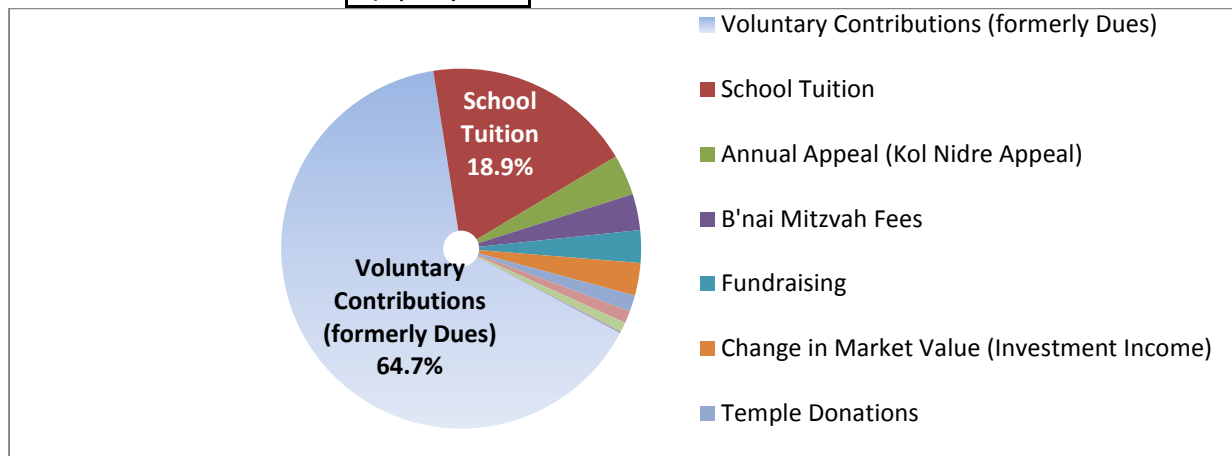


Budget Analysis and Notes on Financial Performance

In the interest of our commitment to transparency and a desire for all members to understand the significance of their contributions and take ownership in the financial health of our congregation, here is the budget for the current year (2015-2016). Although we are still in the early stages of the budgeting process, we do not expect there to be substantial changes for the upcoming year outside of a relatively significant increase in religious school tuition of between 5% and 7.5%.

By far, the largest amount of our income comes from your pledged contributions – the amount that formerly came from dues. You'll see, however, that this is only around 2/3 of our revenue, and we will need to continue our fundraising efforts, as well as continue to charge fees for specific items, such as school tuition, High Holy Day seats and B'nai Mitzvah fees. Hopefully, as our endowment grows from our current Bridges campaign, our investment income will account for a greater percentage of our overall revenue.

Revenue Source	2015-2016 Budget	% of Total Income	Notes on current year performance
Voluntary Contributions (formerly Dues)	\$885,500	64.7%	Despite very strong pledges, and overall contributions exceeding the prior year, we are projecting a shortfall of between \$20k and \$30k.
School Tuition	\$258,965	18.9%	We are projecting a shortfall of approximately \$35k to \$45k, partially due to projected income from extra-curricular Sunday Clubs not coming to fruition and partially due to lower than expected enrollment in certain grades.
Annual Appeal (Kol Nidre Appeal)	\$50,000	3.7%	The annual appeal did fantastic this year, and we raised about 25% over budget. Thank you to all who helped make this a success!
B'nai Mitzvah Fees	\$44,365	3.2%	Fluctuates year to year based on number of students.
Fundraising	\$40,000	2.9%	We are currently about half way to reaching our goal. Please attend our annual gala , our main fundraising event supporting annual operations this year.
Change in Market Value (Investment Income)	\$40,000	2.9%	We are projecting this to underperform this year due to market conditions.
Temple Donations	\$20,000	1.5%	Expected to hit budget.
High Holy Day Seats	\$15,000	1.1%	Collected \$14,750, nearly perfectly on budget.
House Rental (Including Children Garden Center)	\$11,900	0.9%	Expected to hit budget.
Bulletin Advertising	\$2,000	0.1%	
Total Income	\$1,367,730		



Our expenses are broken out by functional area. Each of these functional areas (with the exception of Special Programs) contains both salaries for staff and non-labor expenses. For example, the functional area “House” includes the labor expenses for our custodial staff, but also includes non-labor expenses for heating oil, snow removal and many other items. Approximately 75% of our overall budget goes to the people who we employ to help us fill our mission, from the Rabbi and the Cantor, to our office staff, our educational staff, teachers, tutors, custodial staff, musical accompanists and service leaders. There is one item that you will not see here: You will find no payments to service debt because TBA has no debt. We are proud of our long-standing practice of responsibly living within our means.

Functional Area	2015-2016 Budget	% of Total Expense
Ritual (includes salaries for Clergy, Clergy Coordinator, Musical Accompanists, Service Leaders and BBM Tutors)	\$569,211	41.6%
Religious School (includes salaries for Director of Education, Education and Program Coordinator and Teachers)	\$302,589	22.1%
Administration (includes salaries for Director of Temple Operations, Bookkeeper and Office Assistant)	\$268,031	19.6%
House (includes salaries for Facilities Supervisor and Assistant Facilities Coordinator)	\$196,623	14.4%
Special Programs (includes Tikkun Olam, Membership Committee, TBA Cares, Israel Committee and other programming)	\$16,600	1.2%
Youth Group (includes salary for Youth Group Director)	\$14,676	1.1%
Total Expenses	\$1,367,730	

